

AQUILA TAX-FREE TRUST OF OREGON**2013 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.031307542	1/31/2013	31	11.45
FEB	0.027940730	2/28/2013	28	11.45
MAR	0.031043623	3/31/2013	31	11.36
APR	0.029995036	4/30/2013	30	11.48
MAY	0.030998714	5/31/2013	31	11.29
JUN	0.029254520	6/30/2013	30	10.95
JUL	0.030697339	7/31/2013	31	10.85
AUG	0.030867791	8/31/2013	31	10.73
SEP	0.029941707	9/30/2013	30	10.92
OCT	0.030926609	10/31/2013	31	10.96
NOV	0.029623703	11/30/2013	30	10.89
DEC	0.031156695	12/31/2013	31	10.83