

AQUILA TAX-FREE TRUST OF OREGON**2015 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.029312718	1/31/2015	31	11.42
FEB	0.026238441	2/28/2015	28	11.30
MAR	0.029290280	3/31/2015	31	11.30
APR	0.027925577	4/30/2015	30	11.23
MAY	0.028963901	5/31/2015	31	11.18
JUN	0.026803654	6/30/2015	30	11.15
JUL	0.027926379	7/31/2015	31	11.18
AUG	0.027758903	8/31/2015	31	11.18
SEP	0.026588072	9/30/2015	30	11.23
OCT	0.026833058	10/31/2015	31	11.24
NOV	0.025363013	11/30/2015	30	11.22
DEC	0.026634986	12/31/2015	31	11.24