

**AQUILA TAX-FREE TRUST OF OREGON****2017 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.023832699	1/31/2017	31	10.95
FEB	0.021593654	2/28/2017	28	10.99
MAR	0.024087639	3/31/2017	31	10.98
APR	0.023088108	4/30/2017	30	11.03
MAY	0.023744335	5/31/2017	31	11.12
JUN	0.022496533	6/30/2017	30	11.06
JUL	0.022964867	7/31/2017	31	11.10
AUG	0.023232062	8/31/2017	31	11.14
SEP	0.022379179	9/30/2017	30	11.06
OCT	0.022669756	10/31/2017	31	11.04
NOV	0.021969074	11/30/2017	30	10.93
DEC	0.023095675	12/31/2017	31	10.99