

AQUILA THREE PEAKS HIGH INCOME FUND
2006 DIVIDEND RATES **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN				
FEB				
MAR				
APR				
MAY				
JUN	0.000000000	6/26/2006	0	9.97
JUL	0.016217338	7/24/2006	28	9.94
AUG	0.037947537	8/24/2006	31	9.99
SEP	0.043805920	9/22/2006	29	10.01
OCT	0.043305124	10/24/2006	32	10.03
NOV	0.046415344	11/24/2006	31	10.08
DEC	0.048540212	12/22/2006	28	10.11