

**AQUILA THREE PEAKS HIGH INCOME FUND****2008 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.047025785	1/24/2008	29	9.59
FEB	0.050759612	2/25/2008	32	9.50
MAR	0.042700015	3/25/2008	29	9.44
APR	0.045826020	4/23/2008	29	9.64
MAY	0.045297638	5/22/2008	29	9.69
JUN	0.049010392	6/23/2008	32	9.60
JUL	0.046939301	7/24/2008	31	9.42
AUG	0.047368116	8/25/2008	32	9.39
SEP	0.045731211	9/24/2008	30	9.20
OCT	0.046253667	10/23/2008	29	7.79
NOV	0.053904745	11/24/2008	32	7.35
DEC	0.063151411	12/31/2008	37	7.71