

AQUILA THREE PEAKS HIGH INCOME FUND**2011 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.031038986	1/27/2011	27	9.09
FEB	0.031817924	2/24/2011	28	9.12
MAR	0.037920951	3/28/2011	32	9.12
APR	0.034275798	4/26/2011	29	9.12
MAY	0.035067912	5/26/2011	30	9.13
JUN	0.039432449	6/27/2011	32	9.04
JUL	0.035788009	7/26/2011	29	9.14
AUG	0.037052381	8/25/2011	30	8.91
SEP	0.038105925	9/26/2011	32	8.91
OCT	0.032959336	10/27/2011	31	9.03
NOV	0.032924119	11/28/2011	32	8.91
DEC	0.035848852	12/31/2011	33	8.93