

**AQUILA HIGH INCOME FUND  
2021 DIVIDEND RATES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.025268335	1/31/2021	31	8.68
FEB	0.022447519	2/28/2021	28	8.68
MAR	0.025342694	3/31/2021	31	8.68
APR	0.023683182	4/30/2021	30	8.72
MAY	0.023750600	5/31/2021	31	8.70
JUN	0.022640494	6/30/2021	30	8.74
JUL	0.021406794	7/31/2021	31	8.72
AUG	0.021940475	8/31/2021	31	8.73
SEP	0.020788717	9/30/2021	30	8.71
OCT		10/31/2021	31	
NOV		11/30/2021	30	
DEC		12/31/2021	31	

**CLASS C SHARES**