

AQUILA THREE PEAKS HIGH INCOME FUND**2006 DIVIDEND RATES****CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN				
FEB				
MAR				
APR				
MAY				
JUN	0.00000000	6/30/2006	0	9.96
JUL	0.029563153	7/31/2006	31	9.95
AUG	0.047958086	8/31/2006	31	9.99
SEP	0.049999687	9/29/2006	29	10.02
OCT	0.052777212	10/31/2006	32	10.05
NOV	0.052981655	11/30/2006	30	10.08
DEC	0.057006439	12/29/2006	29	10.10