

AQUILA THREE PEAKS HIGH INCOME FUND**2008 DIVIDEND RATES****CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.056782409	1/31/2008	31	9.65
FEB	0.052349841	2/29/2008	29	9.49
MAR	0.052515996	3/31/2008	31	9.44
APR	0.054718176	4/30/2008	30	9.70
MAY	0.055338558	5/30/2008	30	9.67
JUN	0.052081297	6/30/2008	31	9.50
JUL	0.053468666	7/31/2008	31	9.40
AUG	0.052966400	8/29/2008	29	9.39
SEP	0.053180948	9/30/2008	32	8.92
OCT	0.055082821	10/31/2008	31	7.70
NOV	0.053047342	11/28/2008	28	7.38
DEC	0.062380557	12/31/2008	33	7.72