

AQUILA THREE PEAKS HIGH INCOME FUND**2015 DIVIDEND RATES****CLASS I SHARES**

| | DIVIDEND RATE | PAYABLE DATE | # of DAYS | NAV |
|-----|---------------|--------------|-----------|------|
| JAN | 0.026495948 | 1/31/2015 | 31 | 8.42 |
| FEB | 0.024931237 | 2/28/2015 | 28 | 8.49 |
| MAR | 0.026955236 | 3/31/2015 | 31 | 8.48 |
| APR | 0.027511606 | 4/30/2015 | 30 | 8.49 |
| MAY | 0.027725626 | 5/31/2015 | 31 | 8.49 |
| JUN | 0.024897675 | 6/30/2015 | 30 | 8.40 |
| JUL | 0.026595986 | 7/31/2015 | 31 | 8.44 |
| AUG | 0.025934557 | 8/31/2015 | 31 | 8.40 |
| SEP | 0.024558758 | 9/30/2015 | 30 | 8.33 |
| OCT | 0.025316667 | 10/31/2015 | 31 | 8.45 |
| NOV | 0.024158980 | 11/30/2015 | 30 | 8.39 |
| DEC | 0.024422560 | 12/31/2015 | 31 | 8.36 |