

**AQUILA HIGH INCOME FUND  
2021 DIVIDEND RATES**

**CLASS I SHARES**

|     | DIVIDEND RATE | PAYABLE DATE | # of DAYS | NAV  |
|-----|---------------|--------------|-----------|------|
| JAN | 0.030780180   | 1/31/2021    | 31        | 8.68 |
| FEB | 0.027392853   | 2/28/2021    | 28        | 8.68 |
| MAR | 0.030774375   | 3/31/2021    | 31        | 8.68 |
| APR | 0.028917135   | 4/30/2021    | 30        | 8.72 |
| MAY | 0.029152872   | 5/31/2021    | 31        | 8.71 |
| JUN | 0.027855123   | 6/30/2021    | 30        | 8.75 |
| JUL | 0.026752027   | 7/31/2021    | 31        | 8.72 |
| AUG | 0.027269770   | 8/31/2021    | 31        | 8.74 |
| SEP | 0.025982906   | 9/30/2021    | 30        | 8.71 |
| OCT |               | 10/31/2021   | 31        |      |
| NOV |               | 11/30/2021   | 30        |      |
| DEC |               | 12/31/2021   | 31        |      |