

AQUILA THREE PEAKS HIGH INCOME FUND
2006 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN				
FEB				
MAR				
APR				
MAY				
JUN	0.00000000	6/30/2006	0	9.97
JUL	0.033203182	7/31/2006	31	9.96
AUG	0.049228863	8/31/2006	31	10.00
SEP	0.051231885	9/29/2006	29	10.02
OCT	0.054056040	10/31/2006	32	10.05
NOV	0.054227439	11/30/2006	30	10.09
DEC	0.057244848	12/29/2006	29	10.10