

**AQUILA THREE PEAKS HIGH INCOME FUND****2007 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.055012633	1/31/2007	33	10.13
FEB	0.050762872	2/28/2007	28	10.19
MAR	0.053426597	3/30/2007	30	10.18
APR	0.053903544	4/30/2007	31	10.23
MAY	0.056201139	5/31/2007	31	10.22
JUN	0.054059730	6/29/2007	29	10.05
JUL	0.055966357	7/31/2007	32	9.76
AUG	0.056158884	8/31/2007	31	9.85
SEP	0.054682129	9/28/2007	28	10.00
OCT	0.055357082	10/31/2007	33	10.03
NOV	0.052308745	11/30/2007	30	9.88
DEC	0.057659141	12/31/2007	31	9.84