

AQUILA THREE PEAKS HIGH INCOME FUND**2008 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.057974969	1/31/2008	31	9.65
FEB	0.053460696	2/29/2008	29	9.49
MAR	0.053691798	3/31/2008	31	9.44
APR	0.055862135	4/30/2008	30	9.70
MAY	0.056546038	5/30/2008	30	9.67
JUN	0.053237868	6/30/2008	31	9.50
JUL	0.054642806	7/31/2008	31	9.40
AUG	0.054133827	8/29/2008	29	9.39
SEP	0.054343205	9/30/2008	32	8.92
OCT	0.056124953	10/31/2008	31	7.70
NOV	0.053723950	11/28/2008	28	7.38
DEC	0.063207890	12/31/2008	33	7.71