

**AQUILA THREE PEAKS HIGH INCOME FUND****2011 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.043312227	1/31/2011	31	9.10
FEB	0.038811009	2/28/2011	28	9.12
MAR	0.044746737	3/31/2011	31	9.12
APR	0.042635518	4/30/2011	30	9.13
MAY	0.044670380	5/31/2011	31	9.13
JUN	0.044223953	6/30/2011	30	9.07
JUL	0.046124260	7/31/2011	31	9.13
AUG	0.045734607	8/31/2011	31	8.96
SEP	0.042549499	9/30/2011	30	8.85
OCT	0.040184898	10/31/2011	31	9.02
NOV	0.038400094	11/30/2011	30	8.93
DEC	0.041364350	12/31/2011	31	8.93