

**AQUILA THREE PEAKS HIGH INCOME FUND****2012 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.040214010	1/31/2012	31	9.00
FEB	0.035238806	2/29/2012	29	9.06
MAR	0.035766986	3/31/2012	31	9.00
APR	0.033518999	4/30/2012	30	9.02
MAY	0.031949634	5/31/2012	31	8.93
JUN	0.032205828	6/30/2012	30	9.03
JUL	0.033858027	7/31/2012	31	9.10
AUG	0.036301135	8/31/2012	31	9.12
SEP	0.036049877	9/30/2012	30	9.15
OCT	0.036835571	10/31/2012	31	9.15
NOV	0.035995942	11/30/2012	30	9.16
DEC	0.037288603	12/31/2012	31	8.87