

**CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2000 DIVIDEND RATES** **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.041300530	1/21/2000	29	10.01
FEB	0.045592022	2/22/2000	32	10.03
MAR	0.042561102	3/23/2000	30	10.17
APR	0.045411657	4/24/2000	32	10.14
MAY	0.042829633	5/24/2000	30	9.95
JUN	0.042518625	6/23/2000	30	10.14
JUL	0.043880965	7/24/2000	31	10.21
AUG	0.043858863	8/24/2000	31	10.29
SEP	0.045376346	9/25/2000	32	10.24
OCT	0.042625117	10/25/2000	30	10.27
NOV	0.042434676	11/24/2000	30	10.26
DEC	0.039837159	12/22/2000	28	10.39