

**CHURCHILL TAX-FREE FUND OF KENTUCKY****2006 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.035359359	1/24/2006	33	10.64
FEB	0.031076824	2/22/2006	29	10.61
MAR	0.031138924	3/23/2006	29	10.54
APR	0.034585853	4/24/2006	32	10.46
MAY	0.032113758	5/24/2006	30	10.48
JUN	0.034312095	6/23/2006	30	10.36
JUL	0.031021793	7/24/2006	31	10.43
AUG	0.032934158	8/24/2006	31	10.56
SEP	0.033326266	9/22/2006	29	10.64
OCT	0.032314464	10/24/2006	32	10.54
NOV	0.033619733	11/24/2006	31	10.65
DEC	0.033550077	12/22/2006	28	10.61