

CHURCHILL TAX-FREE FUND OF KENTUCKY
2007 DIVIDEND RATES **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.032541211	1/24/2007	33	10.54
FEB	0.031551253	2/22/2007	29	10.58
MAR	0.034755560	3/26/2007	32	10.58
APR	0.031526040	4/24/2007	29	10.54
MAY	0.032276169	5/24/2007	30	10.45
JUN	0.034353377	6/25/2007	32	10.29
JUL	0.031017685	7/24/2007	29	10.35
AUG	0.032150975	8/23/2007	30	10.13
SEP	0.034134601	9/24/2007	32	10.38
OCT	0.033023656	10/25/2007	31	10.51
NOV	0.034267054	11/26/2007	32	10.46
DEC	0.032124762	12/26/2007	30	10.32