

CHURCHILL TAX-FREE FUND OF KENTUCKY
2008 DIVIDEND RATES **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030915664	1/24/2008	29	10.52
FEB	0.034059282	2/25/2008	32	10.14
MAR	0.031112649	3/25/2008	29	10.07
APR	0.031038332	4/23/2008	29	10.27
MAY	0.030867512	5/22/2008	29	10.35
JUN	0.034089527	6/23/2008	32	10.08
JUL	0.032787015	7/24/2008	31	10.05
AUG	0.033946818	8/25/2008	32	10.19
SEP	0.032258920	9/24/2008	30	9.70
OCT	0.032033324	10/23/2008	29	9.25
NOV	0.035408668	11/24/2008	32	9.31
DEC	0.041393929	12/31/2008	37	9.42