

**CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2009 DIVIDEND RATES** **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030069433	1/27/2009	27	9.75
FEB	0.030853255	2/24/2009	28	9.98
MAR	0.032236827	3/25/2009	29	9.97
APR	0.032242254	4/23/2009	29	10.27
MAY	0.036738518	5/26/2009	33	10.40
JUN	0.033046645	6/25/2009	30	10.18
JUL	0.035220695	7/27/2009	32	10.27
AUG	0.032039176	8/25/2009	29	10.36
SEP	0.033088942	9/24/2009	30	10.67
OCT	0.031053969	10/22/2009	28	10.49
NOV	0.037054210	11/24/2009	33	10.51
DEC	0.041467919	12/31/2009	37	10.51