

CHURCHILL TAX-FREE FUND OF KENTUCKY**2011 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.029906079	1/27/2011	27	10.14
FEB	0.030792729	2/24/2011	28	10.31
MAR	0.035032849	3/28/2011	32	10.33
APR	0.031806625	4/26/2011	29	10.39
MAY	0.032350292	5/26/2011	30	10.51
JUN	0.034137462	6/27/2011	32	10.51
JUL	0.031233574	7/26/2011	29	10.50
AUG	0.031597890	8/25/2011	30	10.65
SEP	0.033735430	9/26/2011	32	10.77
OCT	0.032398073	10/27/2011	31	10.63
NOV	0.033298713	11/28/2011	32	10.68
DEC	0.034176398	12/31/2011	33	10.84