

CHURCHILL TAX-FREE FUND OF KENTUCKY**2012 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.026547804	1/26/2012	26	10.96
FEB	0.028522247	2/23/2012	28	10.96
MAR	0.032419797	3/26/2012	32	10.84
APR	0.030541482	4/25/2012	30	10.93
MAY	0.029404512	5/24/2012	29	10.97
JUN	0.032694195	6/25/2012	32	10.94
JUL	0.030646319	7/26/2012	31	11.07
AUG	0.026731859	8/23/2012	28	11.00
SEP	0.030577802	9/24/2012	32	11.02
OCT	0.029773163	10/25/2012	31	11.02
NOV	0.030332836	11/26/2012	32	11.15
DEC	0.033124533	12/31/2012	35	11.07