

CHURCHILL TAX-FREE FUND OF KENTUCKY
2001 DIVIDEND RATES **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.038594573	1/24/2001	33	10.41
FEB	0.033649452	2/22/2001	29	10.39
MAR	0.036154823	3/23/2001	29	10.44
APR	0.034672094	4/24/2001	32	10.32
MAY	0.034327777	5/24/2001	30	10.34
JUN	0.035573779	6/22/2001	29	10.39
JUL	0.034088341	7/24/2001	32	10.41
AUG	0.033851459	8/23/2001	30	10.48
SEP	0.035438241	9/24/2001	32	10.46
OCT	0.033435861	10/25/2001	31	10.48
NOV	0.033989958	11/23/2001	29	10.41
DEC	0.030483728	12/21/2001	28	10.30