

CHURCHILL TAX-FREE FUND OF KENTUCKY**2005 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.025848354	1/25/2005	33	10.74
FEB	0.024148701	2/22/2005	28	10.71
MAR	0.025060632	3/24/2005	30	10.60
APR	0.026551688	4/25/2005	32	10.68
MAY	0.024071107	5/24/2005	29	10.74
JUN	0.023630650	6/22/2005	29	10.76
JUL	0.025960439	7/22/2005	30	10.66
AUG	0.024949396	8/24/2005	33	10.68
SEP	0.025882370	9/23/2005	30	10.66
OCT	0.023818242	10/24/2005	31	10.57
NOV	0.024842113	11/23/2005	30	10.53
DEC	0.023946135	12/22/2005	29	10.56