

CHURCHILL TAX-FREE FUND OF KENTUCKY**2006 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.027169037	1/24/2006	33	10.64
FEB	0.023963166	2/22/2006	29	10.60
MAR	0.023987198	3/23/2006	29	10.54
APR	0.026780553	4/24/2006	32	10.45
MAY	0.024843942	5/24/2006	30	10.47
JUN	0.026546366	6/23/2006	30	10.36
JUL	0.023999215	7/24/2006	31	10.43
AUG	0.025366777	8/24/2006	31	10.55
SEP	0.025704238	9/22/2006	29	10.63
OCT	0.024894344	10/24/2006	32	10.54
NOV	0.025937900	11/24/2006	31	10.65
DEC	0.025853584	12/22/2006	28	10.60