

CHURCHILL TAX-FREE FUND OF KENTUCKY
2007 DIVIDEND RATES **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.025156801	1/24/2007	33	10.53
FEB	0.024421213	2/22/2007	29	10.57
MAR	0.026774498	3/26/2007	32	10.57
APR	0.024391437	4/24/2007	29	10.54
MAY	0.024925531	5/24/2007	30	10.44
JUN	0.026625422	6/25/2007	32	10.28
JUL	0.024043405	7/24/2007	29	10.34
AUG	0.024964566	8/23/2007	30	10.13
SEP	0.026405092	9/24/2007	32	10.38
OCT	0.025469798	10/25/2007	31	10.50
NOV	0.026493776	11/26/2007	32	10.46
DEC	0.024844495	12/26/2007	30	10.31