

CHURCHILL TAX-FREE FUND OF KENTUCKY**2008 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.023836975	1/24/2008	29	10.52
FEB	0.026274665	2/25/2008	32	10.14
MAR	0.024351638	3/25/2008	29	10.07
APR	0.024183477	4/23/2008	29	10.26
MAY	0.023918639	5/22/2008	29	10.35
JUN	0.026408229	6/23/2008	32	10.07
JUL	0.025525067	7/24/2008	31	10.04
AUG	0.026500186	8/25/2008	32	10.19
SEP	0.025181740	9/24/2008	30	9.69
OCT	0.025775133	10/23/2008	29	9.24
NOV	0.028453589	11/24/2008	32	9.30
DEC	0.033491935	12/31/2008	37	9.42