

CHURCHILL TAX-FREE FUND OF KENTUCKY
2011 DIVIDEND RATES **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.023512009	1/27/2011	27	10.13
FEB	0.024143003	2/24/2011	28	10.31
MAR	0.027299298	3/28/2011	32	10.33
APR	0.024832658	4/26/2011	29	10.38
MAY	0.025014055	5/26/2011	30	10.50
JUN	0.026292987	6/27/2011	32	10.50
JUL	0.024125167	7/26/2011	29	10.50
AUG	0.024123619	8/25/2011	30	10.65
SEP	0.025643836	9/26/2011	32	10.76
OCT	0.024679464	10/27/2011	31	10.63
NOV	0.025327708	11/28/2011	32	10.68
DEC	0.025882288	12/31/2011	33	10.83