

**CHURCHILL TAX-FREE FUND OF KENTUCKY****2012 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019913664	1/26/2012	26	10.95
FEB	0.021364709	2/23/2012	28	10.96
MAR	0.024321472	3/26/2012	32	10.83
APR	0.022929302	4/25/2012	30	10.93
MAY	0.021993310	5/24/2012	29	10.96
JUN	0.024510451	6/25/2012	32	10.93
JUL	0.022712328	7/26/2012	31	11.07
AUG	0.019552683	8/23/2012	28	11.00
SEP	0.022302706	9/24/2012	32	11.01
OCT	0.021821932	10/25/2012	31	11.02
NOV	0.022019330	11/26/2012	32	11.14
DEC	0.024067500	12/31/2012	35	11.07