

**CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2001 DIVIDEND RATES** **CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN				
FEB				
MAR				
APR				
MAY				
JUN				
JUL				
AUG	0.000000000	8/31/2001	0	10.51
SEP	0.039421544	9/28/2001	28	10.46
OCT	0.039706190	10/31/2001	33	10.50
NOV	0.039015020	11/30/2001	30	10.41
DEC	0.040170802	12/31/2001	31	10.31