

CHURCHILL TAX-FREE FUND OF KENTUCKY**2002 DIVIDEND RATES****CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.040683661	1/31/2002	31	10.40
FEB	0.036492661	2/28/2002	28	10.45
MAR	0.039986382	3/28/2002	28	10.29
APR	0.038527273	4/30/2002	33	10.40
MAY	0.039394572	5/31/2002	31	10.41
JUN	0.037822642	6/28/2002	28	10.47
JUL	0.038596187	7/31/2002	33	10.54
AUG	0.038210050	8/30/2002	30	10.60
SEP	0.036698826	9/30/2002	31	10.75
OCT	0.037571899	10/31/2002	31	10.59
NOV	0.036012996	11/29/2002	29	10.52
DEC	0.036255156	12/31/2002	32	10.66