

CHURCHILL TAX-FREE FUND OF KENTUCKY**2006 DIVIDEND RATES****CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.032047943	1/31/2006	32	10.59
FEB	0.028949547	2/28/2006	28	10.60
MAR	0.032099234	3/31/2006	31	10.48
APR	0.031323571	4/28/2006	28	10.44
MAY	0.031993094	5/31/2006	33	10.45
JUN	0.031030806	6/30/2006	30	10.37
JUL	0.031925983	7/31/2006	31	10.45
AUG	0.031722225	8/31/2006	31	10.57
SEP	0.030765137	9/29/2006	29	10.61
OCT	0.031933289	10/31/2006	32	10.63
NOV	0.030999007	11/30/2006	30	10.68
DEC	0.032147935	12/29/2006	29	10.58