

**CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2010 DIVIDEND RATES** **CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.033403651	1/29/2010	29	10.52
FEB	0.030111852	2/28/2010	28	10.57
MAR	0.033405904	3/31/2010	31	10.51
APR	0.034714163	4/30/2010	30	10.56
MAY	0.032879653	5/31/2010	31	10.62
JUN	0.031559790	6/30/2010	30	10.59
JUL	0.032360589	7/31/2010	31	10.66
AUG	0.032382349	8/31/2010	31	10.85
SEP	0.031242149	9/30/2010	30	10.79
OCT	0.032162735	10/31/2010	31	10.72
NOV	0.030782389	11/30/2010	30	10.50
DEC	0.032238748	12/31/2010	31	10.25