

CHURCHILL TAX-FREE FUND OF KENTUCKY
2001 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.045010468	1/31/2001	33	10.42
FEB	0.040706315	2/28/2001	28	10.40
MAR	0.044919072	3/30/2001	30	10.42
APR	0.043285632	4/30/2001	31	10.33
MAY	0.044360642	5/31/2001	31	10.36
JUN	0.043057244	6/29/2001	29	10.38
JUL	0.044035038	7/31/2001	32	10.45
AUG	0.043845847	8/31/2001	31	10.52
SEP	0.041947972	9/28/2001	28	10.46
OCT	0.042319292	10/31/2001	33	10.51
NOV	0.041550855	11/30/2001	30	10.42
DEC	0.042772164	12/31/2001	31	10.32