

CHURCHILL TAX-FREE FUND OF KENTUCKY
2002 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.043277818	1/31/2002	31	10.41
FEB	0.038843249	2/28/2002	28	10.46
MAR	0.042572761	3/28/2002	28	10.30
APR	0.041033547	4/30/2002	33	10.41
MAY	0.041992840	5/31/2002	31	10.42
JUN	0.040350641	6/28/2002	28	10.48
JUL	0.041223012	7/31/2002	33	10.55
AUG	0.040865930	8/30/2002	30	10.61
SEP	0.039456544	9/30/2002	31	10.76
OCT	0.040403208	10/31/2002	31	10.60
NOV	0.038738368	11/29/2002	29	10.53
DEC	0.039652622	12/31/2002	32	10.67