

CHURCHILL TAX-FREE FUND OF KENTUCKY**2005 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.035930356	1/31/2005	31	10.78
FEB	0.032387403	2/28/2005	28	10.69
MAR	0.034726423	3/31/2005	31	10.61
APR	0.033760955	4/29/2005	29	10.73
MAY	0.034757047	5/31/2005	32	10.75
JUN	0.033243149	6/30/2005	30	10.76
JUL	0.034349130	7/29/2005	29	10.67
AUG	0.033992374	8/31/2005	33	10.74
SEP	0.033127308	9/30/2005	30	10.63
OCT	0.034448733	10/31/2005	31	10.52
NOV	0.033510076	11/30/2005	30	10.54
DEC	0.034540126	12/30/2005	30	10.61