

CHURCHILL TAX-FREE FUND OF KENTUCKY**2006 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.034596548	1/31/2006	32	10.60
FEB	0.031257893	2/28/2006	28	10.62
MAR	0.034647057	3/31/2006	31	10.49
APR	0.033767307	4/28/2006	28	10.45
MAY	0.034513760	5/31/2006	33	10.46
JUN	0.033470430	6/30/2006	30	10.39
JUL	0.034438389	7/31/2006	31	10.47
AUG	0.034388487	8/31/2006	31	10.58
SEP	0.033586168	9/29/2006	29	10.63
OCT	0.034847170	10/31/2006	32	10.64
NOV	0.033833295	11/30/2006	30	10.70
DEC	0.034923405	12/29/2006	29	10.59