

CHURCHILL TAX-FREE FUND OF KENTUCKY**2007 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.035038831	1/31/2007	33	10.53
FEB	0.031706464	2/28/2007	28	10.63
MAR	0.035098428	3/30/2007	30	10.55
APR	0.033788371	4/30/2007	31	10.54
MAY	0.034721407	5/31/2007	31	10.44
JUN	0.033474923	6/29/2007	29	10.32
JUL	0.034502596	7/31/2007	32	10.38
AUG	0.034502171	8/31/2007	31	10.28
SEP	0.033296209	9/28/2007	28	10.43
OCT	0.034352518	10/31/2007	33	10.44
NOV	0.033466973	11/30/2007	30	10.48
DEC	0.034506042	12/31/2007	31	10.39