

CHURCHILL TAX-FREE FUND OF KENTUCKY**2008 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.034412314	1/31/2008	31	10.46
FEB	0.032129767	2/29/2008	29	9.76
MAR	0.034575289	3/31/2008	31	10.10
APR	0.033351436	4/30/2008	30	10.25
MAY	0.034259828	5/30/2008	30	10.30
JUN	0.033312527	6/30/2008	31	10.12
JUL	0.033970688	7/31/2008	31	10.08
AUG	0.034279429	8/29/2008	29	10.18
SEP	0.033679516	9/30/2008	32	9.50
OCT	0.035544194	10/31/2008	31	9.25
NOV	0.032072756	11/28/2008	28	9.27
DEC	0.038217545	12/31/2008	33	9.43