

**CHURCHILL TAX-FREE FUND OF KENTUCKY****2009 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.035719793	1/30/2009	30	9.80
FEB	0.032055853	2/27/2009	28	9.97
MAR	0.035803386	3/31/2009	32	10.02
APR	0.034623153	4/30/2009	30	10.20
MAY	0.035795864	5/29/2009	29	10.31
JUN	0.034291304	6/30/2009	32	10.20
JUL	0.035552186	7/31/2009	31	10.31
AUG	0.035531372	8/31/2009	31	10.41
SEP	0.034360314	9/30/2009	30	10.71
OCT	0.035889258	10/30/2009	30	10.47
NOV	0.035033352	11/30/2009	31	10.53
DEC	0.036109213	12/31/2009	31	10.52