

CHURCHILL TAX-FREE FUND OF KENTUCKY**2011 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.035684195	1/31/2011	31	10.16
FEB	0.031809078	2/28/2011	28	10.35
MAR	0.035446396	3/31/2011	31	10.28
APR	0.034072257	4/30/2011	30	10.42
MAY	0.034699813	5/31/2011	31	10.51
JUN	0.033371609	6/30/2011	30	10.46
JUL	0.034719331	7/31/2011	31	10.51
AUG	0.033973989	8/31/2011	31	10.65
SEP	0.032900204	9/30/2011	30	10.72
OCT	0.033798928	10/31/2011	31	10.66
NOV	0.032486164	11/30/2011	30	10.69
DEC	0.033500579	12/31/2011	31	10.84