

CHURCHILL TAX-FREE FUND OF KENTUCKY**2012 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.033091294	1/31/2012	31	11.02
FEB	0.030748777	2/29/2012	29	10.97
MAR	0.032885335	3/31/2012	31	10.85
APR	0.031860588	4/30/2012	30	10.94
MAY	0.032931594	5/31/2012	31	10.98
JUN	0.032089679	6/30/2012	30	10.94
JUL	0.031663135	7/31/2012	31	11.06
AUG	0.031032248	8/31/2012	31	11.04
SEP	0.029965334	9/30/2012	30	11.06
OCT	0.031318798	10/31/2012	31	11.04
NOV	0.029646746	11/30/2012	30	11.17
DEC	0.030798189	12/31/2012	31	11.08