



PLEASE SAVE THE DATE

Annual Shareholder Meeting

Hawaiian Tax-Free Trust



Hawaiian[®]
Tax-Free Trust

Shareholder Meeting

Wednesday, September 19, 2018 at 10:00 a.m.,
Ala Moana Hotel, Hibiscus Room, Honolulu, Hawaii

Hilo Informational Outreach Meeting

Thursday, September 20, 2018 at 12:00 p.m.,
'Imiloa Astronomy Center of Hawaii, Moanahoku Hall, Hilo, Hawaii

Kailua-Kona Informational Outreach Meeting

Friday, September 21, 2018 at 11:00 a.m.,
King Kamehameha's Kona Beach Hotel, Ballroom 3&4, Kailua-Kona, Hawaii

Before investing in the Trust, carefully read about and consider the investment objectives, risks, charges, expenses and other information found in the Trust prospectus. The prospectus is available from your financial advisor, when you call 800-437-1020, or visit www.aquilafunds.com.

Investment Considerations: Mutual fund investing involves risk; loss of principal is possible. Investments in bonds may decline in value due to rising interest rates, a real or perceived decline in credit quality of the issuer, borrower, counterparty, or collateral, adverse tax or legislative changes, court decisions, market or economic conditions. Fund performance could be more volatile than that of funds with great geographic diversification.