

**HAWAIIAN TAX-FREE TRUST
2009 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024580103	1/27/2009	27	11.19
FEB	0.024613400	2/24/2009	28	11.22
MAR	0.025254757	3/25/2009	29	11.18
APR	0.024399736	4/23/2009	29	11.30
MAY	0.026678122	5/26/2009	33	11.30
JUN	0.023529837	6/25/2009	30	11.19
JUL	0.023410524	7/27/2009	32	11.27
AUG	0.020492595	8/25/2009	29	11.30
SEP	0.020956882	9/24/2009	30	11.46
OCT	0.019188754	10/22/2009	28	11.33
NOV	0.022705695	11/24/2009	33	11.38
DEC	0.027406368	12/31/2009	37	11.35