

**HAWAIIAN TAX-FREE TRUST
2012 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.017105431	1/26/2012	26	11.75
FEB	0.017709747	2/23/2012	28	11.76
MAR	0.019631985	3/26/2012	32	11.62
APR	0.018919002	4/25/2012	30	11.73
MAY	0.017648466	5/24/2012	29	11.75
JUN	0.019209554	6/25/2012	32	11.73
JUL	0.017593575	7/26/2012	31	11.86
AUG	0.015348321	8/23/2012	28	11.79
SEP	0.017545302	9/24/2012	32	11.81
OCT	0.017132297	10/25/2012	31	11.81
NOV	0.017590883	11/26/2012	32	11.96
DEC	0.020149135	12/31/2012	35	11.82