

**HAWAIIAN TAX-FREE TRUST
2006 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.038928337	1/31/2006	32	11.45
FEB	0.035195105	2/28/2006	28	11.45
MAR	0.039194823	3/31/2006	31	11.34
APR	0.038107405	4/28/2006	28	11.29
MAY	0.039697621	5/31/2006	33	11.30
JUN	0.038878171	6/30/2006	30	11.22
JUL	0.040289086	7/31/2006	31	11.29
AUG	0.040260230	8/31/2006	31	11.41
SEP	0.039070126	9/29/2006	29	11.43
OCT	0.040545956	10/31/2006	32	11.45
NOV	0.039300526	11/30/2006	30	11.49
DEC	0.040487857	12/29/2006	29	11.40